## COMMONWEALTH OF KENTUCKY

## BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF THE BARKLEY LAKE WATER	)
DISTRICT FOR A CERTIFICATE OF PUBLIC	)
CONVENIENCE AND NECESSITY TO	) CASE NO. 2008-00097
CONSTRUCT AND FINANCE A WATER	)
IMPROVEMENTS PROJECT PURSUANT TO KRS	)
278.020	)

## <u>ORDER</u>

On March 17, 2008, Barkley Lake Water District ("Barkley District") applied for a Certificate of Public Convenience and Necessity to construct a waterworks improvement project and for authorization to enter into loan agreements with Kentucky Rural Water Finance Corporation ("KRWFC") for loans totaling \$3,035,000.

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidences of indebtedness unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that the portion of Barkley District's application for authorization to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 15<sup>th</sup> day of May, 2008.

By the Commission

ATTEST:

Suphanum funda
Executive Director